

Finance and Keno Committee Meeting

August 31, 2022

The Finance and Keno Committee of the City of Fairbury met August 31, 2022 at 6:04 p.m. in the City Offices located at 612 D Street, Fairbury, Nebraska.

Committee members Doug Brown, Kelly Davis, and Brian Schmidt were present. Also in attendance was City Administrator Jacob Matthews.

Schmidt called the meeting to order and stated a current copy of the Open Meetings Act was posted near the entry of the meeting room. Davis moved to convene. Motion seconded by Brown. Brown, Davis, and Schmidt voting “yes”. Motion carried.

Business item “Approval of the minutes of the March 31, 2022, Finance & Keno Meeting” was introduced. With no further discussion, Schmidt moved to approve the minutes. Motion seconded by Brown. Davis, Brown, and Schmidt voting “yes”.

Business item “Consider FY 2022-2023 Budget” was introduced. Administrator Matthews reviewed the preliminary FY 2022-2023 City Budget with the Finance and Keno Committee. Matthews explained his 14-page budget memo. Brown asked Matthews to determine if there were any local alternatives for grasshoppers. He also asked Matthews to determine what the cost would be to lease the street sweeper for 1 week once a month would be. Brown also requested a more defined street sweeper price if we were to buy a new one.

Matthews explained how geopolitical instability, continuing supply chain disruptions, unsound national monetary policy, and inflation have all simultaneously coalesced to create an unprecedented economic condition that is most likely to get worse rather than better. And that by waiting our money will continue to lose purchasing power. Matthews also explained the City of Fairbury is in an excellent financial condition. Matthews also explained there would be sticker shock for the amount requested, but all of the requested items are long overdue. Matthews shared that if we supply our staff with better equipment, they will be able to spend more time doing value adding work and less time repairing equipment.

No action was taken. The next finance meeting is scheduled September 6, 2022 at 6:30pm where the budget will be reviewed again.

With no further business, Brown moved to adjourn. Motion seconded by Davis. Davis, Brown, and Schmidt voting “yes.” Motion carried. The meeting was adjourned at 7:06 p.m.

Respectfully Submitted,



Jacob Matthews, MPA
City Administrator