

Public Hearing Concerning the Budget Summary for 2021-2022- Regular Meeting
September 7, 2021

The Mayor and Council of the City of Fairbury met in the Council Chambers located at 612 D Street, Fairbury, Nebraska, on the 7th day of September 2021, at 7:30 PM. Mayor Brown called the meeting to order.

Notice of meeting was given in advance thereof, and the Open Meetings Act was posted in the meeting room and pointed out by Mayor Brown as required by law.

Roll call found the following Council Members present- Tim Polson, Kelly Davis, Phil Rogge, Brian Schmidt, Dusty Schmidt, John Ebke, Doug Brown, and Bradley Kuzelka. Absent: None

Mayor Brown called for the submittal of forms to request future agenda items. No forms were submitted during the meeting.

Public Hearings/Presentations:

Public Hearing: Concerning the budget summary for 2021-2022 Fiscal Year. Mayor Brown deemed the hearing open at 7:31PM. Brian Blobaum with Blobaum and Busboom approached the City Council and explained that every year the Council establishes a spending limit and tax request as part of the budget process. The overall spending limit is set at \$40,510,248.00, budgeting to spend all reserve funds to give most flexibility in the upcoming year. This amount includes all general fund expenses, special revenue, debt, and proprietary functions. Mr. Blobaum noted that the operating budget from last year increases by an overall 3.1% or approximately \$32,000. Comprehensively, the tax rate for 2021-2022 decreases, from 0.754600 in 2020 to 0.741840 in 2021. Brian summarized that the budget remains similar to last year. The 2021-2022 budget recommends investing a portion of the City's cash reserves in new equipment and other capital projects as the cash reserve is one of the higher cash reserve funds the City has seen. No public comment.

Mayor Brown then entertained a motion to adjourn. Davis moved to adjourn. Motion seconded by Polson. On a roll call vote: Brown, Ebke, Polson, Davis, Rogge, Kuzelka, D. Schmidt, and B. Schmidt voting "yes." Motion carried

The meeting adjourned at 7:40 PM.

Spencer Brown, Mayor

Date

Erin Reimer, City Clerk

Date