

RESOLUTION NO. 7

WHEREAS, the Board of Directors of the South Jefferson Land Bank (“Land Bank”) has established the Earned Credit Acquisition Program, as set forth at Regulation A of the Land Bank (“Program”), as an “earned credit” method for responsible parties to acquire ownership of vacant, abandoned, and underutilized real property, returning said property to productive use; and

WHEREAS, Regulation A, Section 3 requires an application be submitted by individuals or entities wishing to participate in the Program and provides for the review of said application to determine eligibility for and approve participation in the Program; and

WHEREAS, the Board of Directors finds that it is in the best interests of the Land Bank to establish procedures and evaluation guidelines for the application process for the Program.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the South Jefferson Land Bank hereby adopts procedures and evaluation guidelines for the application process of the Earned Credit Acquisition Program, as follows:

1. Applications shall only be accepted during designated application periods, which shall commence on the first business day on or after January, April, July, and October annually. To be considered, the application and nonrefundable application fee must be received in the designated office of the Land Bank by 12:00 p.m. Central time on the last business day of March, June, September, and December, respectively. “Received” means it shall be physically present in the designated office of the Land Bank, whether transmitted by hand delivery, United States mail, courier service, or other means. The burden is on the applicant to ensure the application is received. The designated office shall physically note on each application the date and, if receipt occurs on the last business day of the applicable application period, the time it was received.

2. The Board of Directors may authorize additional application periods for the Program as it deems necessary. Any such additional application periods shall commence on the first business day of a month and conclude at 12:00 p.m. Central time on the last business day of the same month.

3. A separate application and nonrefundable application fee is required for each real property. Consolidated or combined applications will not be considered. Notwithstanding the foregoing, an individual or entity may submit one payment of all required nonrefundable application fees if multiple applications are submitted.

4. The Chairperson of the South Jefferson Land Bank, or his or her designee, shall review each application to determine if it meets the eligibility requirements set forth in Regulation A, Section 2 and that the nonrefundable application fee has been received.

5. Applications which are eligible for consideration shall be evaluated by the Chairperson, or his or her designee, using the following scoring:

- a. Intended Use:
 - 1. build a commercial structure – 10 points
 - 2. build an inhabitable structure – 7 points
 - 3. improve property – 4 points
 - 4. maintain property – 2 points
- b. Applicant:
 - 1. is owner of adjacent property – 3 points
 - 2. is a Jefferson County resident – 1 point

6. If there is a tie between two (2) or more eligible applications for the same real property, the tie shall be broken in favor of the applicant who has held title to real property in a Member Municipality for the longest duration.

7. After evaluation, the Chairperson shall recommend to the Board of Directors that the highest scoring application for each eligible property be approved.

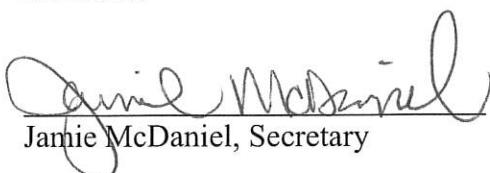
8. The Board of Directors, in its sole discretion, may accept the recommendation and approve the application by affirmative majority vote. If the Board of Directors accepts the application, the applicant will be informed of said approval and required to submit the nonrefundable administrative fee to proceed. If the Board of Directors does not accept the application, the real property at issue shall remain in the Program and be eligible for application during the next application period.

PASSED AND APPROVED this 11th day of September, 2024.



Mike Gaston, Chairperson

ATTEST:



Jamie McDaniel, Secretary

4895-2941-1299, v. 2