

## RESOLUTION NO. 13

*To Adopt the Budget; To Appropriate Sums for Necessary Expenses and Liabilities; To Provide for An Effective Date*

WHEREAS, the South Jefferson Land Bank, a political subdivision of the State of Nebraska ("Land Bank"), pursuant to state law and in accordance with Section 6.C of that certain Interlocal Agreement dated January 2, 2024 establishing the Land Bank, is required to prepare, approve, and adopt an annual budget; and

WHEREAS, the Board of Directors has determined that all procedures required by law and the Interlocal Agreement have been complied with.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the South Jefferson Land Bank hereby approves the budget, as set forth as Exhibit A attached hereto, and adopts same as the 2025-2026 FY South Jefferson Land Bank budget for the fiscal year beginning October 1, 2025, through September 30, 2026.

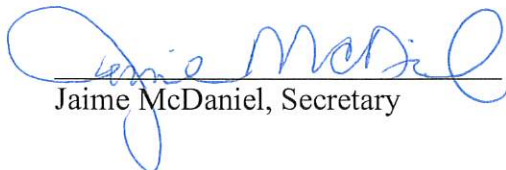
BE IT FURTHER RESOLVED that all sums of money contained in the budget statement are hereby appropriated for the necessary expenses and liabilities of the South Jefferson Land Bank during fiscal year beginning October 1, 2025, through September 30, 2026.

BE IT FINALLY RESOLVED that a copy of the budget document shall be forwarded to the City of Fairbury, Nebraska and the Village of Endicott, Nebraska.

PASSED AND APPROVED this 10<sup>th</sup> day of Sept 2025.

  
Mike Gaston, Chairperson

Attest:

  
Jaime McDaniel, Secretary

## EXHIBIT A

## Landbank Budget Oct 1, 2025 - Sept 30, 2026

			YTD actual 08/30/25	YTD Budget	Next Year Budget
<b>Balance</b>			150,073.89	150,100.00	150,073.89
<b>Income</b>	Contributions	(Fairbury & Endicott)	250.00		250.00
	Program Fees	(applicatoin fees)	100.00		500.00
	Sale of Properties				
	Interest		500.40		500.00
	Taxes revenue	(up to 50% for 5 years)	0.00		
	Miscellaneous	(donations)	0.00		
	<b>Income Total</b>		<b>850.40</b>		<b>1,250.00</b>
<b>Expenses</b>	Administration	(managing programs)		10,010.00	8,405.81
	Property Purchase	(bid amt, taxes due, filings, publishing, purchases)		90,060.00	49,876.16
	Property Maintenance	(mowing, snow removal, securing, demo)		30,020.00	50,000.00
	Miscellaneous	(abatement)			21,241.92
	Professional Services	(Insurance, title, legal, acct)	975.00	20,010.00	20,010.00
	<b>Expense Total</b>		<b>0.00</b>	<b>150,100.00</b>	<b>149,533.89</b>
<b>Total</b>	Total revenue		850.40		151,323.89
	Total expense		975.00		149,533.89